on 2269 PGO ! 14

THIS INDENTURE made and executed this 31 day of December, 1991 by and between CENTEX REAL ESTATE CORPORATION, a Nevada corporation authorized to do business in Florida, whose address is 3000 Immokalee Road, Suite A, Naples, Florida 33942 (hereinafter called "Grantor") and PELICAN LANDING COMMUNITY ASSOCIATION, INC., a Florida not-for-profit corporation (hereinafter called "Grantee").

RECITALS:

- A. WESTINGHOUSE BAYSIDE COMMUNITIES, INC. ("WBC") is the developer of certain property located in Lee County, Florida, known as Pelican Landing;
- B. Pursuant to a conveyance from WBC, GRANTOR has acquired a parcel of land consisting of approximately 14 acres in Pelican Landing, Lee County, Florida known as Parcel "A" (hereinafter referred to as the "Centex Property");
- C. GRANTEE is the master community association for Pelican Landing;
- D. Lakemont Cove Condominium Association, Inc. ("Condominium Association") is the neighborhood condominium association to be formed for the Centex Property; and
- E. GRANTOR wishes to convey to GRANTEE access to and use of a portion of a bike path on Centex Property.

WITNESSETH:

That for and in consideration of the sum of Ten Dollars (\$10.00) and good and valuable consideration, receipt of which is hereby acknowledged, the GRANTOR, and its successors and assigns, hereby grants to GRANTEE, its successors and assigns, a non-exclusive easement for access and use including maintenance, repair and landscaping, over, on and through the bike path on Centex Property as more particularly described on Exhibit "A" attached hereto and made a part hereof, for the benefit of GRANTEE, its successors and assigns and GRANTEE's members and their guests, lessees and invitees.

GRANTEE agrees for itself and its successors and assigns to maintain and repair the bike path and landscaping thereon within said Easement, in perpetuity, at their sole cost and expense, and not interfere with the right of ingress or egress of GRANTOR or any other party requiring access to the property over which said Easement is granted.

In the event that GRANTEE, its successors or assigns, shall abandon or fail to use this Easement for the purposes intended, then GRANTOR, its successors or assigns, may, in their discretion, vacate said Easement or relevant part thereof.

THIS GRANT OF EASEMENT shall be a covenant running with the land and shall be binding on and inure to the benefit of the parties hereto and their successors and assigns.

GRANTEE, its successors and assigns, agree to indemnify and hold harmless GRANTOR from and against any and all obligations, claims, liabilities, damages and/or causes of action, expenses or fees (including reasonable attorneys' fees through trial and appellate levels) which may arise out of, or result from, occupancy or use of the bike path within said Easement.

GRANTOR shall have the right to assign its rights, duties and obligations hereunder to the Condominium Association after its formation.

GRANTEE may only assign its rights and obligations under this Grant of Easement without the consent of GRANTOR, to Westinghouse Bayside Communities, Inc. ("WBC) or any affiliate of WBC. The term "affiliate" shall mean any entity controlled by, controlling or under common control with WBC. Any other assignment shall require the prior written consent of GRANTOR.

IN WITNESS WHEREOF, the GRANTOR has caused these presents to be executed in its name, and its corporate seal to be hereunto affixed, by its proper officer thereunto duly authorized the day and year first above written.

Signed, sealed and delivered

in the presence of

By:

Joseph Adcisz

CENTEX REAL ESTATE

CORPORATION

Division President

STATE OF FLORIDA COUNTY OF Rakkiak Lee

The foregoing Grant of Easement was acknowledged before me day of December, 1991, by Joseph Arcisz of CENTEX REAL ESTATE CORPORATION, a as Division President Nevada corporation, on behalf of the corporation.

HILDA G. HOLZHAUER My conficulty expires
March 15, 1995 DONDED THRU NOTARY PUBLIC UNDERWRITERS Notary Public My Commission, Expires:

Signed, sealed and delivered

in the presence of

PELICAN LANDING COMMUNITY ASSOCIATION, INC.

-Samuel Crouch, President

STATE OF FLORIDA COUNTY OF LEE

The foregoing Grant of Easement was acknowledged before me this 31 day of 1220 , 1991, by Samuel Crouch as President of PELICAN LANDING COMMUNITY ASSOCIATION, INC. a Florida not-for-profit corporation, on behalf of the corporation.

This instrument prepared by: Vivien N. Hastings, Esq. 801 Laurel Oak Drive, #500 Naples, Florida 33963

LEGAL DESCRIPTION

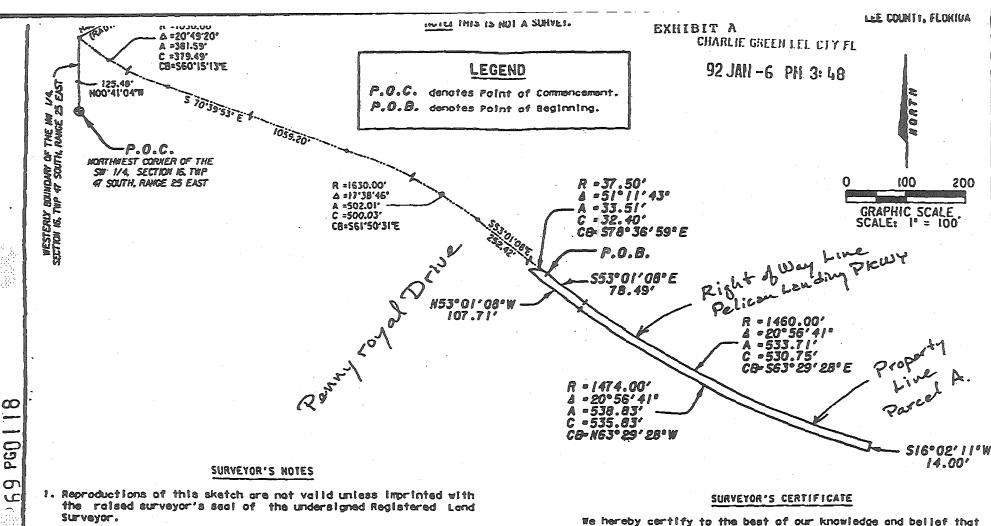
PELICAN LANDING PARCEL "A" PROPOSED SIDEWALK EASEMENT

A portion of the Southwest one-quarter of Section 16, Township 47 South, Range 25 East, Lee County, Florida; being more particularly described as follows:

COMMENCE at the Northwest corner of the Southwest one-quarter of said Section 16; thence N00°41'04"W along the Westerly boundary of the Northwest one-quarter of said Section 16 a distance of 125.48 feet to a point on the arc of a non-tangent circular curve concave to the Northeast; (a radial line through said point bears N40°09'27"E); thence Southeasterly along the arc of said curve having for its elements a radius 1050.00 feet, a central angle of 20°49'20°, an arc distance of 381.59 feet, a chord distance of 379.49 feet, and a chord bearing of S60°15'13"E to a point of tangency; thence S70°39'53"E 1059.20 feet to a point of curvature of a circular curve concave to the Southwest; thence Southeasterly along the arc of said curve having for its elements a radius of 1630.00 feet, a central angle of 17°38'46", an arc distance of 502.01 feet, a chord distance of 500.03 feet and a chord bearing of S61°50'31"E to a point of tangency; thence S53°01'08"E 252.42 feet to the POINT OF BEGINNING; thence SS3°01'08"E a distance of 78.49 feet to a point of curvature of a circular curve concave to the Northeast; thence Southeasterly along the arc of said curve having for its elements a radius of 1460.00 feet, a central angle of 20°56'41", a chord bearing of S63°29'28"E, a chord distance of 530.75 feet, an arc distance of 533.71 feet; thence S16°02'11"W a distance of 14.00 feet to a point on the arc of a non-tangent circular curve, concave to the Northeast; thence Northwesterly along the arc of said curve having for its elements a radius of 1474,00 feet, a central angle of 20°56'41", a chord bearing of N63°29'28"W, a chord distance of 535.83 feet, and arc distance of 538.83 feet; thence N53°01'08"W a distance of 107.71 feet to a point on the arc of a non-tangent circular curve concave to the Southwest; thence Southeasterly along the arc of said curve having for its elements a radius of 37.50 feet, a central angle of 51°11'43°, a chord bearing of S78°36'59"E, a chord distance of 32.40 feet, an arc distance of 33.51 feet to the POINT OF BEGINNING.

08-257.10 fm-WP-sS

EXHBIT A



- Bearings shown hereon are based upon an assumed meridian fixing the Westerly boundary of the Northwest One-Quarter of Section 16, Township 47 South. Range 25 East, Lee County, Florida as NOO°41'04°W.
- 3. The sketch shown bereon is for graphic representation only and does not represent a boundary survey.
- 4. This sketch was prepared without benefit of a title abstract.
- 5. Legal description prepared by Post. Buckley. Schuh & Jernigan. Inc.

We hereby certify to the best of our knowledge and belief that this sketch is a true and correct representation of the real property as described on Sheet 2 of 2 attached hereto. We further certify that this sketch was prepared in accordance with the applicable provisions of Chapter 21KH-6, Florida Administrative Code.

POST. BUCKLEY. SCHUH & JERNIGAN, ANC.

Richard L. McCarrier
Registered Land Surveyor No. 3815
State of Florido

POTT BE SHAND SERVICES IN

ENGINEERS, PLANNERS & SURVEYORS
6326 PRESIDENTIAL COURT
FORT MYERS, FLORIDA 33919
60132-402-7273

SKETCH TO ACCOMPANY LEGAL DESCRIPTION

PARCEL "A" AT PELICAN LANDING
"OSED SIDEWALK EASEMENT

	- ANN CO MARKET STORY - MARKET ST
DEC. 9, 1991	Ø≈ 08-257.11
Rem	2000 [.=100.
Perm	breen by CADD
	100 RLM
Revo	LET OF 2